

Budget by Building

Leon County R&D Authority
Fiscal Year 2015-16

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	Budget FY 2015-16							Total FINAL Budget	FY 2014-15				
	Tenants In Common	Knight	Collins	Fuqua Shared	Morgan	Johnson	Phipps		Proposed Budget vs. Current Year Forecast	Current Year Forecast	Current Year Budget	Current Year Forecast vs. Current Year Budget	
INCOME													
OPERATING INCOME													
Rent	\$ 6,996	\$ 5,960	\$ 107,678	\$ -	\$ 109,644	\$ 264,782	\$ 128,640	\$ 623,700	(29,289)	652,989	591,585	61,404	
Common Area Maintenance	62,769	-	-	-	-	-	-	62,769	2,156	60,613	65,676	(5,063)	
Other Rents	-	612	-	-	264	-	-	876	(64)	940	1,128	(188)	
Other Income	16,667	-	-	-	-	-	-	16,667	-	16,667	16,667	-	
TOTAL OPERATING INCOME	86,432	6,572	107,678	-	109,908	264,782	128,640	704,011	(27,198)	731,209	675,056	56,153	
NON-OPERATING INCOME													
Interest	39,600	-	-	-	-	-	-	39,600	(2,887)	42,487	37,200	5,287	
Operating Expense Reimbursement	-	-	19,593	4,305	-	-	-	23,899	(3,734)	27,633	24,185	3,448	
TOTAL NON-OPERATING INCOME	39,600	-	19,593	4,305	-	-	-	63,499	(6,621)	70,120	61,385	8,735	
TOTAL INCOME	126,032	6,572	127,271	4,305	109,908	264,782	128,640	767,510	(33,819)	801,329	736,442	64,887	
EXPENSES													
OPERATING EXPENSES													
Total Authority Employee Expense	-	229,544	-	-	-	-	-	229,544	(288)	229,832	236,672	(6,840)	
Total Utilities	1,212	3,684	41,950	5,760	31,086	25,490	-	109,182	2,706	106,476	105,374	1,102	
Total Maintenance & Repairs	1,000	3,525	7,786	5,055	9,622	8,435	3,145	38,568	(3,580)	42,148	58,980	(16,832)	
Total Cleaning & Improvements	-	1,140	1,500	-	5,400	2,400	620	11,060	(11,813)	22,873	23,080	(207)	
Total Services	9,352	11,397	28,173	1,486	29,495	32,458	3,119	115,480	8,305	107,175	109,137	(1,962)	
Total Property Administrative													
Audit	-	18,000	-	-	-	-	-	18,000	(2,500)	20,500	21,000	(500)	
Phone Service	-	1,398	590	-	-	-	-	1,988	(0)	1,988	1,944	44	
Internet Charge	-	2,130	-	-	-	-	-	2,130	93	2,037	1,970	67	
Copies	-	600	-	-	-	-	-	600	35	565	840	(275)	
Fees/Licenses/Permits	-	792	-	-	-	-	-	792	632	160	708	(548)	
Office Supplies	-	1,540	-	-	-	-	-	1,540	58	1,482	2,220	(738)	
Office Equipment Maintenance	-	600	-	-	-	-	-	600	333	267	600	(333)	
Postage/Delivery	-	60	-	-	-	-	-	60	66	(6)	60	(66)	
Professional Fees	-	36,000	-	-	-	-	-	36,000	(2,955)	38,955	36,000	2,955	
Printing	-	600	-	-	-	-	-	600	520	80	480	(400)	
Subscriptions/Dues	-	3,615	-	-	-	-	-	3,615	1,285	2,330	3,735	(1,405)	
Travel/Conferences	-	9,300	-	-	-	-	-	9,300	1,800	7,500	7,500	(0)	
Marketing/PR	-	4,518	-	-	-	-	-	4,518	3,407	1,111	430	681	
General Authority Expense	-	804	-	-	-	-	-	804	183	621	804	(183)	
Other Administrative Expense	-	2,752	-	-	-	-	-	2,752	787	1,965	2,844	(879)	
Economic Development	-	25,000	-	-	-	-	-	25,000	-	25,000	25,000	-	
Research Grants	-	25,000	-	-	-	-	-	25,000	-	25,000	25,000	-	
Total Other Expenses (Talcor)	-	9,936	15,970	-	20,862	25,229	9,403	81,400	1,000	80,400	80,400	-	
Total Insurance & Taxes	1,286	11,758	12,713	-	13,973	16,899	2,027	58,656	(706)	59,362	59,362	-	
TOTAL OPERATING EXPENSES	12,850	403,692	108,682	12,301	110,438	110,911	18,313	777,188	(632)	777,820	804,140	(26,320)	
NET OPERATING INCOME	113,181	(397,120)	18,589	(7,996)	(530)	153,870	110,327	(9,678)	(33,187)	23,509	(67,698)	91,207	
CASH FLOW BEFORE CAPITAL EXPENDITURES	113,181	(397,120)	18,589	(7,996)	(530)	153,870	110,327	(9,678)	(33,187)	23,509	(67,698)	91,207	
Less: Capital Expenditures	-	-	(20,000)	-	(15,000)	-	-	(35,000)	896	(35,896)	(32,000)	(3,896)	
CASH FLOW AFTER CAPITAL EXPENDITURES	\$ 113,181	\$ (397,120)	\$ (1,411)	\$ (7,996)	\$ (15,530)	\$ 153,870	\$ 110,327	\$ (44,678)	\$ (32,291)	\$ (12,387)	\$ (99,698)	\$ 87,311	