

Leon County R&D Authority  
Approved Budget Final: Fiscal Year 2016-17  
**Budget by Building**

	Budget FY 2016-17							Total FINAL Budget	Proposed Budget vs. Current Year Forecast	FY 2015-16		
	Tenants In Common	Knight	Collins	Fuqua Shared	Morgan	Johnson	Phipps			Current Year Forecast	Current Year Budget	Current Year Forecast vs. Current Year Budget
<b>INCOME</b>												
<b>OPERATING INCOME</b>												
Rent	\$ 6,996	\$ 6,180	\$ 31,972	\$ -	\$ 109,908	\$ 265,367	\$ 128,640	\$ 549,063	(7,993)	557,055	623,700	(66,644)
Common Area Maintenance	60,741	-	-	-	-	-	-	60,741	2,612	58,129	62,769	(4,640)
Other Rents	-	612	-	-	-	-	-	612	(46)	658	876	(219)
EEP Program Income	-	44,000	-	-	-	-	-	44,000	18,201	25,799	-	25,799
Other Program Income	-	6,500	-	-	-	-	-	6,500	-	6,500	-	6,500
Other Income	-	-	-	-	-	-	-	-	(16,812)	16,812	16,667	145
<b>TOTAL OPERATING INCOME</b>	<b>67,737</b>	<b>57,292</b>	<b>31,972</b>	<b>-</b>	<b>109,908</b>	<b>265,367</b>	<b>128,640</b>	<b>660,916</b>	<b>(4,037)</b>	<b>664,953</b>	<b>704,011</b>	<b>(39,058)</b>
<b>NON-OPERATING INCOME</b>												
Interest	39,600	-	-	-	-	-	-	39,600	(3,531)	43,131	39,600	3,531
Operating Expense Reimbursement	-	-	-	3,789	-	-	-	3,789	(9,784)	13,573	23,899	(10,326)
<b>TOTAL NON-OPERATING INCOME</b>	<b>39,600</b>	<b>-</b>	<b>-</b>	<b>3,789</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,389</b>	<b>(13,315)</b>	<b>56,704</b>	<b>63,499</b>	<b>(6,795)</b>
<b>TOTAL INCOME</b>	<b>107,337</b>	<b>57,292</b>	<b>31,972</b>	<b>3,789</b>	<b>109,908</b>	<b>265,367</b>	<b>128,640</b>	<b>704,305</b>	<b>(17,352)</b>	<b>721,657</b>	<b>767,510</b>	<b>(45,853)</b>
<b>EXPENSES</b>												
<b>OPERATING EXPENSES</b>												
Total Authority Employee Expense	-	259,201	-	-	-	-	-	259,201	23,856	235,345	229,544	5,801
Total Utilities	1,212	3,516	24,966	5,760	30,222	22,475	-	88,151	(634)	88,785	109,182	(20,397)
Total Maintenance & Repairs	1,500	2,895	8,746	3,675	7,686	8,275	3,618	36,395	16,327	20,068	38,568	(18,500)
Total Cleaning & Improvements	-	480	-	-	5,400	2,400	620	8,900	6,508	2,392	11,060	(8,668)
Total Services	9,571	11,481	23,783	1,390	18,761	34,230	3,119	102,335	(2,794)	105,129	115,480	(10,351)
Total Property Administrative												
Audit	-	18,550	-	-	-	-	-	18,550	(3,450)	22,000	18,000	4,000
Phone Service	-	1,596	636	-	-	-	-	2,232	38	2,194	1,988	206
Internet Charge	-	2,392	-	-	-	-	-	2,392	(140)	2,532	2,130	402
Copies	-	600	-	-	-	-	-	600	154	446	600	(154)
Fees/Licenses/Permits	-	828	-	-	-	-	-	828	591	237	792	(555)
Office Supplies	-	1,290	-	-	-	-	-	1,290	279	1,011	1,540	(529)
Office Equipment Maintenance	-	600	-	-	-	-	-	600	500	100	600	(500)
Postage/Delivery	-	60	-	-	-	-	-	60	40	20	60	(40)
Professional Fees	-	30,000	-	-	-	-	-	30,000	6,869	23,131	36,000	(12,869)
Printing	-	1,200	-	-	-	-	-	1,200	1,100	100	600	(500)
EEP Program Expenses	-	44,000	-	-	-	-	-	44,000	21,905	22,095	-	22,095
Other Program Expenses	-	7,000	-	-	-	-	-	7,000	1,481	5,519	-	5,519
Subscriptions/Dues	-	3,615	-	-	-	-	-	3,615	1,300	2,315	3,615	(1,300)
Travel/Conferences	-	7,000	-	-	-	-	-	7,000	2,469	4,531	9,300	(4,769)
Marketing/PR	-	5,368	-	-	-	-	-	5,368	782	4,586	4,518	68
General Authority Expense	-	1,200	-	-	-	-	-	1,200	159	1,041	804	237
Other Administrative Expense	-	2,752	-	-	-	-	-	2,752	184	2,568	2,752	(184)
Economic Development	-	-	-	-	-	-	-	-	(10,417)	10,417	25,000	(14,583)
Research Grants	-	25,000	-	-	-	-	-	25,000	-	25,000	25,000	-
Total Other Expenses (Talcro)	-	10,234	16,449	-	21,488	25,986	9,685	83,842	2,442	81,400	81,400	-
Total Insurance & Taxes	1,306	10,800	12,000	-	13,607	16,451	1,800	55,964	(2,731)	58,695	58,656	39
<b>TOTAL OPERATING EXPENSES</b>	<b>13,589</b>	<b>451,658</b>	<b>86,580</b>	<b>10,825</b>	<b>97,164</b>	<b>109,817</b>	<b>18,842</b>	<b>788,475</b>	<b>66,818</b>	<b>721,657</b>	<b>777,188</b>	<b>(55,531)</b>
<b>NET OPERATING INCOME</b>	<b>93,748</b>	<b>(394,366)</b>	<b>(54,609)</b>	<b>(7,036)</b>	<b>12,744</b>	<b>155,550</b>	<b>109,798</b>	<b>(84,170)</b>	<b>(84,170)</b>	<b>(0)</b>	<b>(9,678)</b>	<b>9,678</b>
<b>CASH FLOW BEFORE CAPITAL TRANSACTIONS</b>	<b>93,748</b>	<b>(394,366)</b>	<b>(54,609)</b>	<b>(7,036)</b>	<b>12,744</b>	<b>155,550</b>	<b>109,798</b>	<b>(84,170)</b>	<b>(84,170)</b>	<b>(0)</b>	<b>(9,678)</b>	<b>9,678</b>
Less: Capital Expenditures	(140,000)	-	(20,000)	-	(15,000)	-	-	(175,000)	(164,972)	(10,028)	(35,000)	24,972
Plus: Proceeds from Sale of Assets	-	-	-	-	-	-	-	-	(77,991)	77,991	-	77,991
<b>CASH FLOW AFTER CAPITAL TRANSACTIONS</b>	<b>\$ (46,252)</b>	<b>\$ (394,366)</b>	<b>\$ (74,609)</b>	<b>\$ (7,036)</b>	<b>\$ (2,256)</b>	<b>\$ 155,550</b>	<b>\$ 109,798</b>	<b>\$ (259,170)</b>	<b>\$ (327,133)</b>	<b>\$ 67,963</b>	<b>\$ (44,678)</b>	<b>\$ 112,641</b>