

Leon County R&D Authority
Approved FINAL Budget: Fiscal Year 2017-18
Budget by Building

| | Budget FY 2017-18 | | | | | | | Total FINAL Budget | Proposed Budget vs. Current Year Forecast | FY 2016-17 | | | Proposed Budget vs. Current Year Budget |
|---|--------------------|---------------------|-----------------------|--------------------|--------------------|-------------------|-------------------|-----------------------|---|-----------------------|---------------------|---|---|
| | Tenants In Common | Knight | Collins | Fuqua Shared | Morgan | Johnson | Phipps | | | Current Year Forecast | Current Year Budget | Current Year Forecast vs. Current Year Budget | |
| INCOME | | | | | | | | | | | | | |
| OPERATING INCOME | | | | | | | | | | | | | |
| Rent | \$ 5,830 | \$ 11,220 | \$ 31,972 | \$ - | \$ 134,400 | \$ 449,400 | \$ 128,640 | \$ 761,461 | 155,708 | 605,754 | \$ 549,063 | 56,691 | \$ 212,399 |
| Common Area Maintenance | 61,904 | - | - | - | - | - | - | 61,904 | 1,568 | 60,336 | 60,741 | (405) | 1,163 |
| Other Rents | - | 972 | - | - | - | - | - | 972 | 358 | 614 | 612 | 2 | 360 |
| EEP Program Income | - | 24,900 | - | - | - | - | - | 24,900 | 19,700 | 5,200 | 44,000 | (38,800) | (19,100) |
| Other Program Income | - | 7,500 | - | - | - | - | - | 7,500 | 750 | 6,750 | 6,500 | 250 | 1,000 |
| Other Income | - | - | - | - | - | - | - | - | (2,107) | 2,107 | - | 2,107 | - |
| TOTAL OPERATING INCOME | 67,734 | 44,592 | 31,972 | - | 134,400 | 449,400 | 128,640 | 856,737 | 175,977 | 680,761 | 660,916 | 19,845 | 195,821 |
| NON-OPERATING INCOME | | | | | | | | | | | | | |
| Interest | 47,336 | - | - | - | - | - | - | 47,336 | (1,650) | 48,986 | 39,600 | 9,386 | 7,736 |
| Operating Expense Reimbursement | - | - | - | 5,818 | - | - | - | 5,818 | 2,628 | 3,190 | 3,789 | (599) | 2,030 |
| TOTAL NON-OPERATING INCOME | 47,336 | - | - | 5,818 | - | - | - | 53,154 | 978 | 52,176 | 43,389 | 8,787 | 9,766 |
| TOTAL INCOME | 115,070 | 44,592 | 31,972 | 5,818 | 134,400 | 449,400 | 128,640 | 909,892 | 176,955 | 732,937 | 704,305 | 28,632 | 205,587 |
| EXPENSES | | | | | | | | | | | | | |
| OPERATING EXPENSES | | | | | | | | | | | | | |
| Total Authority Employee Expense | - | 371,789 | - | - | - | - | - | 371,789 | 111,007 | 260,782 | 259,201 | 1,581 | 112,588 |
| Total Utilities | 1,252 | 3,552 | 25,006 | 6,151 | 29,937 | 38,026 | - | 103,923 | 18,610 | 85,313 | 88,151 | (2,838) | 15,772 |
| Total Maintenance & Repairs | 6,559 | 3,395 | 6,426 | 7,725 | 9,675 | 10,765 | 3,880 | 48,425 | 14,417 | 34,008 | 36,395 | (2,387) | 12,030 |
| Total Cleaning & Improvements | - | 480 | - | - | 1,200 | 2,450 | 620 | 4,750 | (7,121) | 11,871 | 8,900 | 2,971 | (4,150) |
| Total Services | 9,715 | 11,805 | 18,971 | 2,748 | 21,517 | 44,341 | 3,547 | 112,644 | 12,077 | 100,567 | 102,335 | (1,768) | 10,309 |
| Property Administrative | | | | | | | | | | | | | |
| Audit | - | 16,500 | - | - | - | - | - | 16,500 | (2,050) | 18,550 | 18,550 | - | (2,050) |
| Phone Service | - | 1,320 | 768 | - | - | - | - | 2,088 | (571) | 2,659 | 2,232 | 427 | (144) |
| Internet Charge | - | 2,475 | - | - | - | - | - | 2,475 | 411 | 2,064 | 2,392 | (328) | 83 |
| Copies | - | 600 | - | - | - | - | - | 600 | 17 | 583 | 600 | (17) | - |
| Fees/Licenses/Permits | - | 828 | - | - | - | - | - | 828 | 488 | 340 | 828 | (488) | - |
| Office Supplies | - | 1,410 | - | - | - | - | - | 1,410 | 522 | 888 | 1,290 | (402) | 120 |
| Office Equipment Maintenance | - | 600 | - | - | - | - | - | 600 | 381 | 219 | 600 | (381) | - |
| Postage/Delivery | - | 60 | - | - | - | - | - | 60 | 16 | 44 | 60 | (16) | - |
| Professional Fees | - | 30,000 | - | - | - | - | - | 30,000 | (1,087) | 31,087 | 30,000 | 1,087 | - |
| Printing | - | 1,200 | - | - | - | - | - | 1,200 | (28) | 1,228 | 1,200 | 28 | - |
| EEP Program Expenses | - | 8,666 | - | - | - | - | - | 8,666 | (30,896) | 39,562 | 44,000 | (4,438) | (35,334) |
| Other Program Expenses | - | 10,325 | - | - | - | - | - | 10,325 | 1,619 | 8,706 | 7,000 | 1,706 | 3,325 |
| Subscriptions/Dues | - | 2,910 | - | - | - | - | - | 2,910 | 4 | 2,906 | 3,615 | (709) | (705) |
| Travel/Conferences | - | 8,000 | - | - | - | - | - | 8,000 | 1,553 | 6,447 | 7,000 | (553) | 1,000 |
| Marketing/PR | - | 8,968 | - | - | - | - | - | 8,968 | 3,180 | 5,788 | 5,368 | 420 | 3,600 |
| General Authority Expense | - | 1,200 | - | - | - | - | - | 1,200 | 583 | 617 | 1,200 | (583) | - |
| Other Administrative Expense | - | 2,952 | - | - | - | - | - | 2,952 | 1,209 | 1,743 | 2,752 | (1,009) | 200 |
| Research Grants | - | 25,000 | - | - | - | - | - | 25,000 | 3,902 | 21,098 | 25,000 | (3,902) | - |
| Total Property Administrative | - | 123,014 | 768 | - | - | - | - | 123,782 | (20,747) | 144,529 | 153,687 | (9,158) | (29,905) |
| Total Other Expenses (Talcor) | - | 10,743 | 18,739 | - | 24,480 | 21,362 | 11,034 | 86,357 | 2,515 | 83,842 | 83,842 | - | 2,515 |
| Total Insurance & Taxes | 1,306 | 11,436 | 12,000 | - | 13,585 | 16,429 | 1,788 | 56,544 | 581 | 55,963 | 55,964 | (1) | 580 |
| TOTAL OPERATING EXPENSES | 18,832 | 536,214 | 81,910 | 16,624 | 100,393 | 133,373 | 20,869 | 908,214 | 131,339 | 776,875 | 788,475 | (11,599) | 119,739 |
| NET OPERATING INCOME | 96,238 | (491,622) | (49,938) | (10,806) | 34,006 | 316,027 | 107,771 | 1,678 | 45,617 | (43,939) | (84,170) | 40,231 | 85,848 |
| Less: Capital Expenditures | (150,000) | (1,000) | (1,800,000) | (55,550) | (61,000) | - | - | (2,067,550) | (2,041,477) | (26,073) | (175,000) | 148,927 | (1,892,550) |
| CASH FLOW AFTER CAPITAL TRANSACTIONS | \$ (53,762) | \$ (492,622) | \$ (1,849,938) | \$ (66,356) | \$ (26,994) | \$ 316,027 | \$ 107,771 | \$ (2,065,872) | \$ (1,995,860) | \$ (70,012) | \$ (259,170) | \$ 189,158 | \$ (1,806,702) |