



Leon County Research & Development Authority FY 2025-2026 Annual Report

In compliance with F.S. 189.0694

“LCRDA’s mission is to promote scientific research and development activities, foster economic development, and broaden the economic base of Leon County by working in affiliation with local, state, and federal government, Florida State University, Florida A&M University and Tallahassee Community College.”

Goals and Objectives

1. Work with DEP, FAMU, FSU, EDA, COT to coordinate and transfer the real estate assets inside the park as planned by the end of the fiscal year.
2. Work with the EDA to modify/transfer the appropriate grants to FSU to maximize the economic development and ROI on the Lab building.
3. Determine the highest and best use for Eisenhower site and implement that plan.
4. Engage in a strategic planning process to leverage the LCRDA experience and expertise and determine the long-term vision for the organization and how it can best serve the region.

For Fiscal Year 2025-2026

1. Accomplished.
2. Accomplished.
3. Accomplished.
4. Dissolution of the Authority has been determined by the Board of Governors to best serve the region. Dissolution is pending the administrative wind down of the Authority’s activities.

Within 180 days of the 2026 fiscal year end, finalize the transfer of assets to the university partners, dissolve the 501(c)(3) and complete the dissolution of the LCRDA with the support of the Leon County Board of County Commissioners in the most efficient cost effective and timely manner.

During this wind down period, there will be no meaningful business conducted, and the financial activity will be limited to payroll, required insurance coverages, and professional fees to complete final transfer activities.